22 September 2025

Morning Glance

ARETE SECURITIES LTD.
WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,327.1	-96.6	-0.38%
BSE Sensex	82,626.2	-387.7	-0.47%
GIFT Nifty*	25,334.5	-100.5	-0.40%
Dow Jones	46,315.27	172.85	0.37%
S&P 500	6,664.36	32.4	0.49%
NASDAQ	22,631.48	160.75	0.72%
FTSE 100	9,216.67	-11.44	-0.12%
CAC 40	7,853.59	-1.02	-0.01%
DAX	23,639.4	-35.1	-0.15%
Shanghai*	3,824.5	+4.40	+0.12%
Nikkei 225*	45,739.22	693.41	1.54%
Hang Seng*	26,351.0	-194.1	-0.73%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	62.8	0.0	0.03%
Oil (Brent)	67.1	0.4	0.65%
Gold	3,693.4	8.3	0.23%
Silver	43.3	0.2	0.35%
Copper	9,904.0	9.0	0.09%
Cotton	0.64	-0.01	-0.77%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.17	0.00	-0.35
USD/INR	88.09	-0.05	-0.06
GBP/INR	118.97	-1.30	-1.08
EUR/INR	103.61	-0.73	-0.70
DXY Index	97.81	0.45	0.00

VIX	Value	Change (Pts)	Change (%)
India VIX	9.97	0.08	0.81%
S&P 500 VIXApr 24	15.45	-0.25	-1.59%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.507	-0.002
US 10-Year Yield	4.125	0.076

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 96 points higher at 25,327 on Friday.

CESC
The company's subsidiary CESC Green Power is setting up 3+ GW solar cell plant, battery unit, 60 MW RE plant with ₹5,000 crore investment.

Ceigall India
The company emerged L-1 bidder for 220 MW solar plus BESS project at Morena Solar Park, MP valued around ₹1,700 crore.

Garden Reach Shipbuilders & Engineers
The company signed a $62.44 million contract with Carsten Rehder, Germany for four hybrid multi-purpose vessels construction.

Godrej Consumer Products
The company infused $85 million equity in wholly owned subsidiary Godrej Mauritius Africa Holdings to strengthen the balance sheet while retaining full ownership.

Hind Rectifiers
The company acquired France-based BeLink Solutions for €1 million, creating a European hub for robotics, power electronics and EMS expansion.

Hindustan Copper
The company signed an MoU with Oil India to jointly explore and develop copper and critical minerals in India and overseas.

KP Green Engineering
The company secured new orders worth ₹54.60 crore across solar, transmission towers, isolators, crash barriers, rooftop, and cable trays segments.

L&T
The company's Construction and Industrial Products vertical won significant ₹1,000–2,500 crore orders across mining, tyre machinery, valves, and after-sales support in India.

NBCC India
The company secured ₹117 crore work orders from HUDCO for projects in Ghaziabad, Panchkula, Ahmedabad and New Delhi under project management consultancy.

Netweb Technologies India
The company received a ₹450 crore purchase order from a domestic client for supply and deployment of Tyrone AI GPU-accelerated systems.

Ramky Infrastructure
The company's subsidiary Mallannasagar Water Supply signed ₹2,085 crore concessionaire agreement with HMWSSB for Godavari water supply project under HAM.

Shakti Pumps
The company completed three tranches of 34,720 off-grid solar pumps empanelled with MSEDCL, with 25,578 pumps already selected by farmers.

Swan Defence and Heavy Industries
The company signed ₹4,250 crore MoU with Gujarat Maritime Board to expand shipyard, develop maritime cluster and training centre.

Zen Technologies
The company's stake in Aituring Technologies diluted to 49%, resulting in ATPL ceasing as a subsidiary and becoming an associate entity.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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